

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
CONCORD METROPOLITAN DISTRICT
HELD MAY 5, 2020**

A special meeting of the Board of Directors of the Concord Metropolitan District was held on May 5, 2020 at 12:00 p.m.

***NOTE: given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting was held by teleconference and virtual meeting only. Board members, consultants and members of the public may participate by teleconference or by computer/tablet by utilizing the following information: URL link: <https://global.gotomeeting.com/join/997966565>. Call 1-877-568-4106, Access Code: 997-966-565.**

Attendance In attendance were Directors:

Hank Vanderryst; Secretary/Treasurer
Mike Evans; Secretary
Jeff Evans; Assistant Secretary
Gregg Miller; Assistant Secretary

Also in attendance were:

Bob Blodgett, Geol Scheirman & Jason Carroll; CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane LLP

Call to Order Director Vanderryst called the meeting to order at 12:05 p.m.

The absence of Director Bess was excused.

Disclosure of
Potential Conflicts
Of Interest

Written conflict of interest disclosure statements were filed with the Secretary of State on behalf of the District 72 hours prior to this meeting.

Director's
May 5, 2020
Election

A. Administer Oaths of Office to Mike Evans, Jeff Evans and Gregg Miller

Director Vanderryst administered the Oaths of Office to Mike Evans, Jeff Evans and Gregg Miller

B. Election of Officers

Upon a motion duly made by Director Miller, seconded by Director Vanderryst, and upon vote, unanimously carried, the Board elected the following slate of officers:

Director Jeff Evans - President
Director Hank Vanderryst – Secretary/Treasurer
Director Dan Bess - Assistant Secretary/ Treasurer
Director Mike Evans - Assistant Secretary/Treasurer
Director Gregg Miller – Assistant Secretary/Treasurer

Minutes

- A. Review and Approve Minutes of the February 4, 2020 Regular Board Meeting

Upon a motion duly made by Director Jeff Evans, seconded by Director Miller, and upon vote, unanimously carried, the Board approved the February 4, 2019 Regular Board meeting minutes as submitted.

Financial
Items

- A. Review and Accept March 31, 2020 Financial Statements and May Cash Position Report

Mr. Carroll reviewed the March 31, 2020 Financial Statements with the Board. After discussion, upon a motion duly made by Director Jeff Evans, seconded by Director Miller, and upon a vote, unanimously carried, the Board accepted the March 31, 2020 Financial Statements and May Cash Position Report.

- B. Ratify Approval of February and March 2020 Claims Totaling \$24,429.57 and Director's Fees

Upon a motion duly made by Director Jeff Evans, seconded by Director Miller, and upon a vote, unanimously carried, the Board ratified approval of February and March 2020 claims totaling \$24,429.57 and Director's Fees.

- C. Consider Approval of 2019 Audit

Mr. Carroll reviewed the 2019 Audit with the Board. Upon a motion duly made by Director Miller, seconded by Director Mike Evans, and upon a vote, unanimously carried, the Board approved the 2019 Audit, subject to final legal review.

- D. Update on Concord Owners Association "True Up" of Shared Road Costs for 2018 & 2019

Mr. Blodgett reported he has not yet received any feedback from Mr. Berry at Bespoke Holdings Property Services with the Business Owners Association.

E. Discuss Capital Reserve Fund for Future District Street Replacement – Jason Carroll

Mr. Carroll reported the District has adequate reserves for the future replacement of its street and monument sign. The monument sign is estimated at a 20-year life in the District and the street is estimated at a 30-year life.

Manager
Items

A. Website Update

Mr. Blodgett reported the website is up-to-date.

B. Landscape Maintenance Updates

No update.

C. Referrals

None.

D. Other

Mr. Blodgett reported he is retiring from CliftonLarsonAllen at the end of 2020. Mr. Scheirman will replace him as District Manager. Mr. Blodgett looks forward to working with the Board and Mr. Scheirman and the consulting team during the remaining months of this year.

Attorney
Items

A. Other

None.

Director
Items

A. Discuss Possible Acceptance of Concord Business Owners Association Responsibilities by the District – Jeff Evans

Director Jeff Evans reported he has discussed this issue with Mr. Blodgett. They recommend that the present responsibilities of the Business Owners Association and the District continue as is for the future.

B. Development Activity Update

No report.

Concord Metropolitan District
May 5, 2020

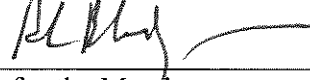
- C. Confirm Next Regular Board Meeting: Tuesday August 4, 2020 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111

The Board confirmed a quorum for the August 4, 2020 Board meeting.

Adjournment

With there being no further business before the Board, upon a motion duly made by Director Jeff Evans, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board adjourned the meeting at 1:00 p.m.

Respectfully submitted,



Secretary for the Meeting