

**MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
CONCORD METROPOLITAN DISTRICT  
HELD NOVEMBER 5, 2019**

A special meeting of the Board of Directors of the Concord Metropolitan District was held on November 5, 2019 at 12:00 p.m. at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111. The meeting was open to the public.

Attendance                    In attendance were Directors:

Hank Vanderryst; Secretary/Treasurer  
Jeff Evans; Assistant Secretary  
Mike Evans; Assistant Secretary  
Greg Miller; Assistant Secretary

Also in attendance were:

Bob Blodgett, Geol Scheirman & Curtis Bourgouin ; CliftonLarsonAllen  
LLP  
Russ Dykstra; Spencer Fane LLP

Call to Order                Director Vanderryst called the meeting to order at 12:05 p.m.

Director Vanderryst was appointed President for the November 5, 2019 meeting.

Disclosure of  
Potential Conflicts  
Of Interest

Written conflict of interest disclosure statements were filed with the Secretary of State on behalf of the District 72 hours prior to this meeting.

Minutes

A.     Review and Approve Minutes of the August 6, 2019 Regular Board Meeting, August 23, 2019 Continued Regular Meeting and October 15, 2019 Special Meeting

Upon a motion duly made by Director Mike Evans, seconded by Director Miller, and upon vote, unanimously carried, the Board approved the August 6, 2019 Regular Board Meeting, August 23, 2019 Continued Regular Meeting and October 15, 2019 Special Meeting minutes as submitted.

Financial  
Items

A.     Acceptance of 2020 Bond Refinancing Closing Memorandum

Mr. Blodgett presented the memorandum to the Board for the closing of the District's Bond Refinancing. The Board accepted the report.

B. Review and Accept September 30, 2019 Financial Statements and Cash Position Report

Mr. Bourgouin reviewed the September 30, 2019 Financial Statements with the Board. After discussion, upon a motion duly made by Director Miller, seconded by Director Mike Evans, and upon a vote, unanimously carried, the Board accepted the September 30, 2019 Financial Statements and Cash Position Report.

C. Ratify Approval of July, August and September 2019 Claims Totaling \$19,938.23 and Approval of Director Fees

Upon a motion duly made by Director Vanderryst, seconded by Director Jeff Evans, and upon a vote, unanimously carried, the Board ratified approval of the July, August and September 2019 claims totaling \$19,938.23 and Director Fees.

D. Review and Consider Approval of Engagement Letter with Simmons & Wheeler for the 2019 Audit for \$4,200

Upon a motion duly made by Director Mike Evans, seconded by Director Miller, and upon a vote, unanimously carried, the Board approved the Engagement Letter with Simmons and Wheeler for the 2019 Audit for \$4,200.

E. Other

None.

Manager  
Items

A. Conduct Public Hearing to Consider Amending 2019 Budget

Director Miller opened the public hearing at 12:15 p.m. There were no public comments. He closed the public hearing at 12:16 p.m. Mr. Bourgouin stated the Debt Service Fund would need to be amended.

Upon a motion duly made by Director Vanderryst, seconded by Director Miller, and upon a vote, unanimously carried, the Board approved the amending the 2019 Budget and approved the Adoption of Resolution 2019-11-01 to Amend the 2019 Budget.

- B. Conduct Public Hearing to Consider Adoption of 2020 Budget, Appropriate Expenditures and Set Mill Levy; Consider Adoption of Resolution No. 2019-11-02 to Adopt 2020 Budget, Appropriate Expenditures and Set Mill Levy

Director Vanderryst opened the public hearing at 12:23p.m. There were no public comments. He closed the public hearing at 12:24 p.m.

Mr. Bourgoiuin reported that due to the new loan, the Debt Service mill levy was reduced from 9 mills to 5 mills for 2020.

Upon a motion duly made by Director Mike Evans, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board approved the 2020 Budget, Appropriate Expenditures and Set Mill Levy; and adopted the Resolution No. 2019-11-02 to Adopt 2020 Budget, Appropriate Expenditures and Set Mill Levy.

- C. Website Update

Mr. Blodgett reported the website documents are up-to-date.

- D. Landscape Maintenance Updates

Mr. Blodgett reported CLA will request an agreement from DesignScapes for 2020.

The Board asked CLA to request a “true up” of services from the HOA for 2019 per agreement for maintenance on the shared road in District.

- E. Approve 2020 Insurance Policy with Colorado Special District Property and Liability Pool

Mr. Blodgett reported the District was waiting on the policy from the Pool.

After discussion, and upon a motion duly made by Director Jeff Evans, seconded by Director Mike Evans, and upon a vote, unanimously carried, the Board approved to renew the 2020 insurance policy with the Colorado Special District Property and Liability Pool, subject to ratification at the February meeting.

- F. Review and Approve 2020 Annual Administrative Matters Resolution No. 2019-11-03

Upon a motion duly made by Director Vanderryst seconded by Director Miller, and upon a vote, unanimously carried, the Board approved the 2020 Annual Administrative Matters Resolution No. 2019-11-03.

G. Ratify September 24, 2019 DCCACC Letter to ViaWest

Upon a motion duly made by Director Mike Evans, seconded by Director Jeff Evans, and upon a vote, unanimously carried, the Board ratified the September 24, 2019 DCCACC Letter to ViaWest.

Attorney  
Items

A. Approval of Resolution 2019-11-04, Calling May 5, 2020 Directors' Election

Upon a motion duly made by Director Vanderryst, seconded by Director Miller, and upon a vote, unanimously carried, the Board approved Resolution 2019-11-04 Calling May 5, 2020 Directors' Election.

B. Approval of CORA Resolution 2019-11-05

Upon a motion duly made by Director Vanderryst, seconded by Director Mike Evans, and upon a vote, unanimously carried, the Board approved the CORA Resolution 2019-11-05.

C. Status of Directors' Parcel

Mr. Dykstra reported that the Directors' parcel has been transferred to the current Board of Directors.

Director  
Items

A. Development Activity Update

None.

B. Other

None.

C. Confirm Next Regular Meeting: Tuesday February 4, 2020 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111

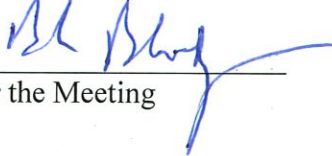
The Board confirmed the next meeting on Tuesday February 4, 2020 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111.

Adjournment

With there being no further business before the Board, Director Mike Evans adjourned the meeting at 12:51 p.m.

Concord Metropolitan District  
November 5, 2019

Respectfully submitted,



Secretary for the Meeting