

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
CONCORD METROPOLITAN DISTRICT
HELD OCTOBER 15, 2019**

A special meeting of the Board of Directors of the Concord Metropolitan District was held on October 15, 2019 at 9:00 a.m. at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111. The meeting was open to the public.

Attendance In attendance were Directors:

Hank Vanderryst; Secretary/Treasurer
Jeff Evans; Assistant Secretary
Mike Evans; Assistant Secretary

Also in attendance were:

Bob Blodgett, Geol Scheirman & Jason Carroll; CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane LLP (Via Phone)
Laci Knowles; D.A. Davidson
Tiffany Lu Leichman; Sherman & Howard

Call to Order Director Mike Evans called the meeting to order at 9:02 a.m.

Director Mike Evans was appointed President for the October 15, 2019 meeting.

Disclosure of
Potential Conflicts
Of Interest

Written conflict of interest disclosure statements were filed with the Secretary of State on behalf of the District 72 hours prior to this meeting.

Financial
Items

A. Review and Acknowledge MSRB Rule G-17 Disclosure from D.A. Davidson & Co.

Upon a motion duly made by Director Jeff Evans, seconded by Director Vanderryst, and upon vote, unanimously carried, the Board acknowledged the SRSB Rule G-17 Disclosure

B. Review and Approve SLGS Authorization Letter for D.A. Davidson & Co.

Upon a motion duly made by Director Jeff Evans, seconded by Director Vanderryst, and upon vote, unanimously carried, the Board approved the SLGS Authorization letter.

- C. Ratify Approval of the August 9, 2019 Engagement Letter with D.A. Davidson for Investment Banking Services

Upon a motion duly made by Director Mike Evans, seconded by Director Vanderryst, and upon vote, unanimously carried, the board ratified the August 9, 2019 Engagement Letter for Investment Banking Services.

- D. Ratify Approval of the September 3, 2019 Engagement Letter with Sherman & Howard for Bond Counsel

Upon a motion duly made by Director Mike Evans, seconded by Director Vanderryst, and upon vote, unanimously carried, the Board ratified the September 3, 2019 Engagement Letter with Sherman & Howard for Bond Counsel services.

- E. Ratify Approval of the September 23, 2019 BOK Financial Commitment Letter

Upon a motion duly made by Director Mike Evans, seconded by Director Vanderryst, and upon vote, unanimously carried, the Board ratified the September 23, 2019 BOK Financial Commitment Letter.

- F. Review and Approve Revised Financing Plan

The Board reviewed the revised financing plan. Upon a motion duly made by Director Mike Evans, seconded by Director Vanderryst, and upon vote, unanimously carried, the approved the Revised Financing Plan.

- G. Consideration of Adoption of Resolution Authorizing Issuance of General Obligation Refunding Notes in the Maximum Aggregate Principal Amount of \$4,500,000 for the Purpose of Refunding its Existing General Obligation Indebtedness

The Board reviewed the Resolution, and noted no redemption options. After review, upon a motion duly made by Director Mike Evans, seconded by Director Vanderryst, and upon vote, unanimously carried, the Board approved the Adoption of Resolution Authorizing Issuance of General Obligation Refunding Notes in the Maximum Aggregate Principal Amount of \$4,500,000 for the Purpose of Refunding its Existing General Obligation Indebtedness.

- H. Schedule

The Board discussed the schedule. Directors Mike Evans and Jeff Evans will be available to sign documents.

Director
Items


- A. Confirm Next Regular Meeting: Tuesday November 5, 2019 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111

The Board confirmed the next meeting on Tuesday November 5, 2019 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111 in case additional bond refunding actions are needed.

Adjournment

The Board Continued the meeting to October 24, 2019 at 9:00 a.m. at CliftonLarsonAllen LLP, located at 8390 E. Crescent Parkway, Ste. 300, Greenwood Village, CO 80111.

Respectfully submitted,



Secretary for the Meeting