

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
CONCORD METROPOLITAN DISTRICT
HELD AUGUST 6, 2019**

A regular meeting of the Board of Directors of the Concord Metropolitan District was held on August 6, 2019 at 12:00 p.m. at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111. The meeting was open to the public.

Attendance

In attendance were Directors:

Dan Bess; Chairman and President
Mike Evans; Assistant Secretary

Also in attendance were:

Bob Blodgett, Geol Scheirman & Jason Carroll; CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane LLP
Jeff Evans
Laci Knowles & Michael Sullivan; D.A. Davidson

Call to Order

Director Bess called the meeting to order at 12:02 p.m.

Upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon vote, unanimously carried, the Board approved to excuse Direct Vanderryst's absence.

Disclosure of
Potential Conflicts
Of Interest

Written conflict of interest disclosure statements were filed with the Secretary of State on behalf of the District 72 hours prior to this meeting.

Minutes

A. Review and Approve Minutes of the May 7, 2019 Regular Board Meeting

Upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon vote, unanimously carried, the Board approved the May 7, 2019 Regular Board meeting minutes as submitted.

Board
Vacancies

A. Appointment of Gregg Miller and Jeff Evans to the Board of Directors for Concord Metropolitan District.

Upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon vote, unanimously carried, the Board appointed Gregg Miller and Jeff Evans to the Board of Directors.

- B. Director Bess administered the Oath of Office to Jeff Evans.
- C. Election of Officers

Upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon vote, unanimously carried, the Board appointed Jeff Evans and Gregg Miller as Assistant Secretary to the Board.

Financial

- A. Review and Accept June 30, 2019 Financial Statements and Cash Position Report

Mr. Carroll reviewed the June 30, 2019 Financial Statements with the Board. After discussion, upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon a vote, unanimously carried, the Board accepted the June 30, 2019 Financial Statements and Cash Position Report.

- B. Ratify Approval of April, May and June 2019 Claims Totaling \$6,373.41 Represented by Check Numbers 1103 through 1108

Upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon vote, unanimously carried, the Board ratified approval of claims totaling \$6,373.41.

- C. Review and Consider Approval of Current Claims Totaling \$14,394.45 and Director's Fees

Upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon vote, unanimously carried, the Board approved the current claims totaling \$14,394.45 and Director's Fees of \$277.05.

- D. Review and Approve 2018 Audit

The Board approved 2018 Audit at the last meeting. No action necessary.

- E. Discuss Status of District Bonds

Ms. Knowles and Mr. Sullivan presented bond refinancing options to the Board.

Upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon vote, unanimously carried, the Board approved D.A. Davidson to run analyses and costs for a potential transaction in 2019.

Manager
Items

A. Discuss 2020 Budget Process

Mr. Blodgett discussed the timeline for the 2020 Budget process.

Upon a motion duly made by Director Mike Evans, seconded by Director Bess, and upon vote, unanimously carried, the Board approved the November 5, 2019 meeting for the Public Hearing to review and approve the 2020 Budget.

B. Website Update

Mr. Blodgett reported the website documents are up-to-date.

C. Landscape Maintenance Updates

No comments at this time.

D. Referrals

None.

E. SDA Annual Conference – September 18-20, 2019 at Keystone, CO

Mr. Blodgett reported the annual conference is open to Board members that express interest in attending.

Attorney
Items

A. Status of Directors' Parcel

Mr. Dykstra is working with IBC for the Directors' Parcel reassignment to new Directors.

B. Approval of Resolution Concerning Online Notice of Public Meetings

Upon a motion duly made by Director Jeff Evans, seconded by Director Mike Evans, and upon vote, unanimously carried, the Board approved the Resolution Concerning Online Notice of Public Meetings.

Director
Items

A. Development Activity Update

None

B. Other

None.

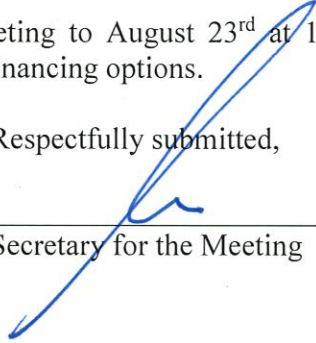
C. Confirm Next Regular Meeting: Tuesday November 5, 2019 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111

The Board confirmed the next meeting on Tuesday November 5, 2019 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111.

Continuation

The Board continued the meeting to August 23rd at 11:30 a.m. for the purpose of reviewing bond refinancing options.

Respectfully submitted,



Secretary for the Meeting