

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
CONCORD METROPOLITAN DISTRICT
HELD FEBRUARY 5, 2019**

A regular meeting of the Board of Directors of the Concord Metropolitan District was held on February 5, 2019 at 12:00 p.m. at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111. The meeting was open to the public.

Attendance

In attendance were Directors:

Dan Bess; Chairman and President
Hank Vanderryst; Secretary/Treasurer

Also in attendance were:

Bob Blodgett, Geol Scheirman & Jason Carroll; CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane LLP

Call to Order

Director Bess called the meeting to order at 12:10 p.m. The Board excused the absence of Director Evans.

Disclosure of
Potential Conflicts
Of Interest

Written conflict of interest disclosure statements were filed with the Secretary of State on behalf of the District 72 hours prior to this meeting.

Minutes

A. Review and Approve Minutes of the November 6, 2018 Regular Board Meeting

Upon a motion duly made by Director Vanderryst, seconded by Director Bess, and upon vote, unanimously carried, the Board approved the November 6, 2018 Regular Board meeting minutes as submitted.

Board
Vacancies

A. Election of Officers

After discussion, upon a motion duly made by Director Bess, seconded by Director Vanderryst, the Board approved Director Vanderryst to fill the Secretary/Treasurer vacancy which left two Assistant Secretary positions available. Director Vanderryst suggested sending an invitation to Gregg Miller who may be interested in attending the next Board meeting and determine if he would like to be appointed to fill one of the vacancies on the Board.

Mr. Dykstra noted that the current director parcel is owned by IBC. He will check what needs to be done to transfer the parcel from IBC to the remaining Board members.

Financial

- A. Review and Accept December 31, 2018 Financial Statements and Cash Position Report

Mr. Carroll reviewed the December 31, 2018 Financial Statements with the Board. After discussion, upon a motion duly made by Director Vanderryst, seconded by Director Bess, and upon a vote, unanimously carried, the Board accepted the December 31, 2018 Financial Statements and Cash Position Report.

- B. Ratify Approval of November and December 2018 Claims Totaling \$5,662.86 Represented by Check Numbers 1076 through 1081

Upon a motion duly made by Director Vanderryst, seconded by Director Bess, and upon a vote, unanimously carried, the Board ratified approval of the November and December 2018 claims totaling \$5,662.86.

- C. Review and Consider Approval of Current Claims Totaling \$10,298.61 and Director's Fees

Upon a motion duly made by Director Vanderryst, seconded by Director Bess, and upon a vote, unanimously carried, the Board approved the current claims totaling \$10,298.61 and Director's Fees for \$184.70.

- D. Discuss "Stress Test" of Future Assessed Value and Mill Levy

Mr. Carroll reported no immediate concerns with a potential decrease in the future Assessed Value.

- E. Other

None.

Manager
Items

- A. Website Update

Mr. Blodgett reported the website documents are up-to-date, but Mr. Scheirman will be updating the pictures with the new buildings.

- B. Landscape Maintenance Updates

No update.

C. Referrals

None.

D. Insurance Update

Mr. Scheirman provided an update on the road inclusion. It is currently with the Insurance Pool for review.

Attorney
Items

None.

Director
Items

A. Development Activity Update

The Board reported the District will soon be built out other than the future expansion of One Neck.

B. Other

None.

C. Confirm Next Regular Meeting: Tuesday May 7, 2019 at
12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent
Pkwy., Ste. 300, Greenwood Village, CO 80111

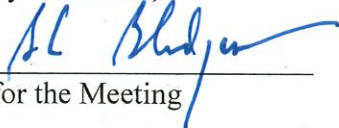
The Board confirmed the next meeting on Tuesday, May 7, 2019 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111

A quorum was confirmed. Mr. Gregg Miller will be invited to the next meeting to determine if he is interested in becoming a Board member. Mr. Scheirman will follow up with Director Evans on any other possible candidates to fill the Board vacancies.

Adjournment

With there being no further business before the Board, Upon a motion duly made by Director Bess, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board adjourned the meeting at 12:45 p.m.

Respectfully submitted,


Secretary for the Meeting