

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
CONCORD METROPOLITAN DISTRICT
HELD NOVEMBER 6, 2018**

A regular meeting of the Board of Directors of the Concord Metropolitan District was held on November 6, 2018 at 12:00 p.m. at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111. The meeting was open to the public.

Attendance

In attendance were Directors:

Dan Bess; Chairman and President
Brian Mott; Secretary/Treasurer
Hank Vanderryst; Assistant Secretary
Brian Heinze; Assistant Secretary
Mike Evans; Assistant Secretary

Also in attendance were:

Bob Blodgett, Geol Scheirman & Natasha Zeldin; CliftonLarsonAllen
LLP
Russ Dykstra; Spencer Fane LLP

Call to Order
Disclosure of
Potential Conflicts
Of Interest

Director Bess called the meeting to order at 12:00 p.m.

Written conflict of interest disclosure statements were filed with the Secretary of State on behalf of the District 72 hours prior to this meeting.

Minutes

A. Review and Approve Minutes of the August 7, 2018 Regular Board Meeting

Upon a motion duly made by Director Heinze, seconded by Director Mott, and upon vote, unanimously carried, the Board approved the August 7, 2018 Regular Board meeting minutes as submitted.

Financial

A. Review and Accept September 30, 2018 Financial Statements and Cash Position Report

Ms. Zeldin reviewed the September 30, 2018 Financial Statements with the Board. After discussion, upon a motion duly made by Director Mott, seconded by Director Heinze, and upon a vote, unanimously carried, the Board accepted the September 30, 2018 Financial Statements and Cash Position Report.

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- B. Ratify Approval of July, August and September 2018 Claims Totaling \$7,636.89 Represented by Check Numbers 1059 through 1066

Upon a motion duly made by Director Evans, seconded by Director Heinze, and upon a vote, unanimously carried, the Board ratified approval of the July, August and September 2018 claims totaling \$7,636.89 represented by check numbers 1059 through 1066.

- C. Review and Consider Approval of Current Claims Totaling \$21,875.71 and Director's Fees

Upon a motion duly made by Director Mott, seconded by Director Heinze, and upon a vote, unanimously carried, the Board approved the current claims totaling \$21,875.71 and Director's Fees for \$494.10.

- D. Review and Consider Approval of Engagement Letter with Simmons & Wheeler for the 2018 Audit for \$4,200.00

Upon a motion duly made by Director Mott, seconded by Director Heinze, and upon a vote, unanimously carried, the Board approved the Engagement Letter with Simmons and Wheeler for the 2018 Audit for \$4,200.00

- E. Other

None.

Manager Items

- A. Website Update

Mr. Blodgett reported the website documents are up-to-date. CLA will update the pictures and map on website to reflect the finished buildings 4,5, and 6.

- B. Landscape Maintenance Updates

Mr. Blodgett reported the road maintenance agreement will be finalized once the POA has approved.

- C. Approve 2019 Insurance Policy with Colorado Special District Property and Liability Pool for \$2,563.31

After discussion, and upon a motion duly made by Director Mott, seconded by Director Heinze, and upon a vote, unanimously carried, the Board approved the 2019 Insurance Policy with Colorado Special District

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Property and Liability Pool, subject to adding the road asset to the property schedule.

D. Ratify ACC Approvals

Upon a motion duly made by Director Heinze, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board ratified the ACC approvals presented.

E. Conduct Public Hearing to Consider Amending 2018 Budget

Director Bess opened the public hearing at 12:20 p.m. There were no public comments. He closed the public hearing at 12:21 p.m. Ms. Zeldin stated no amendment needed was needed for the 2018 Budget.

F. Conduct Public Hearing to Consider Adoption of 2019 Budget, Appropriate Expenditures and Set Mill Levy; Consider Adoption of Resolution No. 2018-11-02 to Adopt 2019 Budget, Appropriate Expenditures and Set Mill Levy

Director Bess opened the public hearing at 12:21p.m. There were no public comments. He closed the public hearing at 12:22 p.m.

Upon a motion duly made by Director Evans, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board approved the 2019 Budget, Appropriate Expenditures and Set Mill Levy; and adopted the Resolution No. 2018-11-02 to Adopt 2019 Budget, Appropriate Expenditures and Set Mill Levy

G. Review and Approve 2019 Annual Administrative Matters Resolution No. 2018-11-03

Upon a motion duly made by Director Bess seconded by Director Heinze, and upon a vote, unanimously carried, the Board approved the 2019 Annual Administrative Matters Resolution No. 2018-11-03.

Attorney
Items

A. Notice of Vacancy for Board Positions

Mr. Dykstra explained with pending resignations the Board will need to post for vacancies. The Board authorized vacancies to be posted.

B. Other

None.

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Director
Items

A. Development Activity Update

The Board reported the District will soon be built out other than the future expansion of One Neck.

B. Accept the Resignation Letters from Director Brian Heinze and Brian Mott

The Board accepted the resignations effective immediately

C. Confirm Next Regular Meeting: Tuesday February 5, 2019 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111

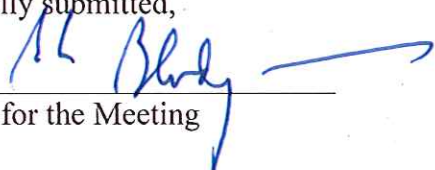
The Board confirmed the next meeting on Tuesday, February 5, 2019 at 12:00 p.m. at CliftonLarsonAllen LLP located at 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111

Calendar invites will be sent out.

Adjournment

With there being no further business before the Board, Director Bess adjourned the meeting at 12:53 p.m.

Respectfully submitted,


Secretary for the Meeting