

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
CONCORD METROPOLITAN DISTRICT
HELD FEBRUARY 10, 2016

A special meeting of the Board of Directors of the Concord Metropolitan District was held on February 10, 2016, at 2:00 p.m. at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111. The meeting was open to the public.

Attendance In attendance were Directors:

Dan Bess; Chairman and President
Hank Vanderryst; Assistant Secretary

Also in attendance were:

Bob Blodgett, Dawn Jones; CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane Britt & Browne LLP

Call to Order Director Bess called the meeting to order at 2:30 p.m.

Disclosure of
Potential Conflicts
Of Interest

Written conflict of interest disclosure statements were filed with the Secretary of State on behalf of the District 72 hours prior to this meeting.

Upon a motion duly made by Director Vanderryst, seconded by Director Bess, and upon a vote, unanimously carried, the Board excused the absence of Director Mott.

Minutes A. Review and Approve Minutes of the November 3, 2015 Special Board Meeting

Upon a motion duly made by Director Bess, seconded by Director Vanderryst, and upon vote, unanimously carried, the Board approved the November 3, 2015 Special Board meeting minutes as submitted.

Discuss
Board
Vacancies

Director Bess indicated Mr. Mike Evans, CEO of Playtime Equipment, within the District may be interested in applying for one of the vacancies. Mr. Blodgett will provide Director Bess self nomination forms that he can provide Mr. Evans or others.

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Financial Items

- A. Review and Accept December 31, 2015 Financial Statements and Cash Position Report

Ms. Jones reviewed with the Board.

After discussion, upon a motion duly made by Director Bess, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board accepted the December 31, 2015 Financial Statements and Cash Position Report.

- B. Ratify Approval of December 2015 Claims Totaling \$5,646.73 Represented by Check Numbers 1785 Through 1791

Upon a motion duly made by Director Bess, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board ratified the December 2015 claims totaling \$5,646.73 represented by check numbers 1785 through 1791.

Mr. Blodgett will place the Phase 2 SEMSWA reimbursement Basin map on the District's boundary map for future tracking purposes.

- C. Review and Consider Approval of January 2016 Claims Totaling \$10,646.73 and Directors Fees Totaling \$184.70

Upon a motion duly made by Director Bess, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board approved the January 2016 claims totaling \$10,646.73 and Directors' fees totaling \$184.70.

- D. Status of 2015 Audit

Ms. Jones reported the audit should begin April 11th and should be completed by mid May.

- E. 2016 CliftonLarsonAllen LLP Accounting Services Agreement

Mr. Blodgett distributed copies of the agreement. Ms. Jones reviewed with the Board. After discussion, upon a motion duly made by Director Bess, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board approved the 2016 CLA LLP engagement letter for accounting services.

- F. ADP for Future Directors' Fees

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Ms. Jones described the purpose of the ADP payments to reduce both time and expenses for CLA by utilizing ADP. After discussion, the Board tabled the decision for the May meeting when Director Mott could be present to discuss.

G. Other

None.

Manager Items

A. Website Update

Mr. Blodgett reported the website will be updated with new pictures of the Via West and One Neck buildings.

B. Landscape Maintenance Update

No report.

C. Referrals

None.

Attorney Items

A. ACWWA Public Improvement District

Mr. Dykstra recommended this be deferred until Director Mott could be present. The Board concurred.

B. May 3, 2016 Director's Election

Mr. Blodgett reviewed the schedule with the Board. Self nomination forms are due by February 26th.

Director Items

A. Development Activity Update

Director Bess indicated that IBC may proceed with two additional buildings in the near future.

B. Confirm Next Regular Board Meeting, Tuesday, May 3, 2016 at 12:00 p.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111

The Board confirmed a quorum for the May 3, 2016 regular Board meeting.

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Adjournment

With there being no further business before the Board, upon a motion duly made by Director Bess, seconded by Director Vanderryst, and upon a vote, unanimously carried, the Board adjourned the meeting adjourned at 3:00 p.m.

Respectfully submitted,



Secretary for the Meeting